

Date: 12th August 2023

To
The Board of Directors of
M/s Assetz Industrial Parks Private Limited
Address: Assetz House, 3rd Floor, 30 Crescent Road, Bengaluru 560001

Special Invitees

Mr. Ben Cameron Melville Salmon
Mr. Subbiah Veerappan
Mr. Kushal Bolaria
Partner of Statutory Auditor

Dear Sir(s)

Subject: Notice of Sixty-Seventh Board Meeting of Assetz Industrial Parks Private Limited ("Company")

Notice is hereby given that **Sixty Seventh** Meeting of the Board of Directors of Assetz Industrial Parks Private Limited ("Company") is schedule to be held on below date, time and Venue:

Day and date: Monday 14th August 2023

Time: 01:00 p.m. IST, and 03:30 p.m. (SGT)

Venue: At the Registered Office situated at, Assetz House, 3rd Floor, 30 Crescent Road, Bengaluru 560001.

This is the Notice of the Board Meeting, Directors and invitees are requested to make it convenient to attend the meeting.

Please note that Directors and Invitee may attend the Board Meeting through Video Conference mode ("VC") by dialing/connecting to the below Link:

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 464 762 938 542

Passcode: a5iaS2

Kindly make it convenient to attend the meeting.

Thanking You
For Assetz Industrial Parks Private Limited

Vijaylaxmi Kedia
Company Secretary

ASSETZ INDUSTRIAL PARKS PRIVATE LIMITED

CIN: U45205KA2015PTC080444

Reg Off: Assetz House, 3rd Floor, 30, Crescent Road, Bengaluru – 560001. Ph.: (080) 2237 4000

Email: compliance@assetzproperty.com, Web: www.assetzproperty.com

Agenda Item No.	Agenda	Annexures
1.	To elect the Chairman of the meeting;	-
2.	To record the attendance and to take roll call;	-
3.	To record the quorum of the meeting;	-
4.	To confirm and sign the minutes of the previous Board Meeting;	Annexure-1
5.	To consider and record the waiver of Interest for the first and second quarter of the current financial year on loan amount provided to Brit Logistics Private Limited;	-
6.	To review and discuss the presentation by Statutory Auditor on financial results for the quarter ended 30 th June 2023;	-
7.	To consider and approve the quarterly financial results for the first quarter ended 30 th June 2023;	Annexure-2
8.	To consider and record the draft Limited Review Report for the first quarterly ended 30 th June 2023;	Annexure-3
9.	To consider and review the statement on Investor complaints registered under SCORE portal during the first quarter ended 30 th June 2023;	Annexure-4
10.	To review and approve the draft of the Board of Director's Report for the financial year ended 31 st March 2023;	Annexure-5
11.	To approve the draft Notice of the 8 th Annual General Meeting and confirm on the date, time and venue for convening the Meeting;	Annexure-6
12.	To approve for correction in registered office address with the Registrar of Companies;	-
13.	Any other item with prior permission of chairman.	-

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DETAIL NOTES TO THE AGENDA ITEMS

1. TO ELECT THE CHAIRMAN OF THE MEETING

The Board to elect the chairman of the meeting among the Directors present at the meeting.

2. TO RECORD THE ATTENDANCE AND TO TAKE ROLL CALL

The Company Secretary to record the names of Directors who are physically present at the Board Meeting and the Director who shall be present through video conference mode will be required to give their attendance through roll call.

3. TO RECORD THE QUORUM OF THE MEETING

The Chairman shall record the quorum of the meeting and shall start the proceeding of the meeting.

4. TO CONFIRM AND SIGN THE MINUTES OF THE PREVIOUS BOARD MEETING

The Minutes of the previous Board Meeting held on 25th May 2023 will be placed before the Board for their confirmation and approval and the same will be sign by the Chairman of the Meeting.

5. TO CONSIDER AND APPROVE THE WAIVER OF INTEREST FOR FIRST AND SECOND QUARTER OF THE CURRENT FINANCIAL YEAR ON LOAN AMOUNT PROVIDED TO BRIT LOGISTICS PRIVATE LIMITED

The Board of Directors will take into the note that management of Brit Logistics Private Limited, after considering the status of its Warehouse Project and cash flow position, has requested to grant and approve for the waiver of interest amount charged at the rate of Interest 13.70% p.a. for the first quarter ended 30th June 2023 and to be chargeable for the second quarter ended 30th September 2023 on the total sanctioned loan amount of Rs.77,50,00,000/- (Rupees Seventy Seven Crore Fifty Lakhs only).

The Board to record the waiver of interest for the first quarter ended 30th June 2023 and to pass the below resolutions unanimously for approval of waiver of interest for the second quarter ended 30th September 2023:

“RESOLVED THAT consent of the Board of Directors of the Company be and is hereby accorded to waive the Interest amount receivable for the second quarter ended 30th September 2023 at the rate of 13.70% p.a. from Brit Logistics Private Limited on secured loan amount of Rs.77,50,00,000/- (Rupees Seventy Seven Crore Fifty Lakhs only);

RESOLVED FURTHER THAT any one of the Director of the Company be and is hereby authorized to sign the necessary letter, and any other documents as required to give effect to the above resolution and submit the certificate copy of the said resolution to the concerned person.”

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6. TO REVIEW AND DISCUSS THE PRESENTATION BY STATUTORY AUDITOR ON FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

The Board to review the detail presentation by the Statutory Auditor on the quarterly financial results for the first quarter ended 30th June 2023.

7. TO CONSIDER AND APPROVE THE QUARTERLY FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2023

The draft of the financial results along with supporting statements and Annexures as required under the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, for the first quarter ended 30th June 2023 will be placed before the Board of Directors for their review and approval.

The Board to review, discuss and pass the following resolutions unanimously:

“RESOLVED THAT the draft of the quarterly financial results along with the supporting Statements and Annexures as required under the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, for the first quarter ended 30th June 2023 be and is hereby review, approve by the Board of Directors and initialed by the Chairman of the meeting;

RESOLVED FURTHER THAT any one of the Director or the Company Secretary of the Company be and is hereby authorized to sign, and submit the financial results with the Bombay Stock Exchange, Debenture Trustee as required to be submitted under the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 and publish the said financial results in the Newspaper;

RESOLVED FURTHER THAT any of the Director or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things as required to give effect to the above resolutions.”

8. TO CONSIDER AND RECORD THE DRAFT LIMITED REVIEW REPORT ON FINANCIAL RESULTS FOR THE FIRST QUARTERLY ENDED 30TH JUNE 2023

The draft of the Limited Review Report on the quarterly financial results for the first quarter ended 30th June 2023 shall be placed before the Board of Directors for their review and records.

The Board to, review and record the same.

9. TO TAKE NOTE OF STATEMENT OF INVESTOR COMPLAINT REGISTERED UNDER THE SCORE PORTAL DURING THE FIRST QUARTER ENDED 30TH JUNE 2023

The Statement of the Investors Complaints for the first quarter ended 30th June 2023 as submitted to Bombay Stock Exchange (“BSE”) under the Regulation 13(3) of the Securities

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and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 shall be placed before the Board.

The Board to note that there are no complaints received and pending for disposal during the first quarter ended 30th June 2023.

The Board to take the same on record.

10. TO REVIEW AND APPROVED THE DRAFT OF THE BOARD OF DIRECTOR'S REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2023

The draft of the Board of Director's report for the financial year ended 31st March 2023 will be placed before the Board for their review and approval.

The Board to discuss and pass the below resolutions unanimously:

"RESOLVED THAT the draft of the Board of Director's report as placed before the Board for the financial year ended 31st March 2023 is hereby review and approve by the Board of Directors and initialed by the Chairman for the purpose of identification;

RESOLVED FURTHER THAT any of the Director of the Company be and is hereby authorized to sign the Board of Directors' Report and circulate it to the members for their adoption in the ensuing 8th Annual General Meeting."

11. TO APPROVE THE DRAFT NOTICE OF THE 8TH ANNUAL GENERAL MEETING AND CONFIRM ON THE DATE, TIME AND VENUE FOR CONVENING THE MEETING

The draft of the Notice for convening the 8th Annual General Meeting proposed to be held on Monday, 11th day of September 2023 at 12:30 p.m. (IST) at the registered office situated at Assetz House, 3rd Floor, 30 Crescent Road, Bengaluru 560001, will be placed before the Board of Directors for their review and approval.

The Board to discuss and approve the following resolutions unanimously:

"RESOLVED THAT the draft Notice for convening the 8th Annual General Meeting on *Monday, 11th day of September 2023 at 12:30 p.m. (IST)* at the registered office situated at Assetz House, 3rd Floor, 30 Crescent Road, Bengaluru 560001 as placed before the Board be and is hereby review, approve by the Board of Directors and initialed by the Chairman of the meeting;

RESOLVED FURTHER THAT any one of the Director or the Company Secretary of the Company be and is hereby authorized to sign and circulate the said Notice of 8th Annual General Meeting to the members, Auditor and other concerned persons as may be required."

12. TO APPROVE FOR THE CORRECTION IN REGISTERED OFFICE ADDRESS IN THE RECORD OF THE REGISTRAR OF COMPANIES, KARNATAKA

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The Board to note that the existing registered office address as per the record of Registrar of Companies, Karnataka, Ministry of Corporate Affairs ("MCA") is ***"Assetz House, 3rd Floor, 30 Crescent Road, Bengaluru 560001, Karnataka, India"*** considering to the same it is proposed to align the registered office address of the Company with all its Assetz Group companies, it is proposed to make necessary correction in the registered office address of the Company as ***"Assetz House, 30 Crescent Road, Bengaluru 560001, Karnataka, India"*** and to make necessary intimation to the Registrar of Companies, Karnataka.

The Board to discuss and pass the below resolutions unanimously:

"RESOLVED THAT the approval of the Board of Directors be and is hereby accorded to make necessary correction/changes in the existing registered office address ***"Assetz House, 3rd Floor, 30 Crescent Road, Bengaluru 560001, Karnataka, India"*** to the new registered office address as ***"Assetz House, 30 Crescent Road, Bengaluru 560001, Karnataka, India"*** with immediate effect and to file e-Form INC-22 for intimation to the Registrar of Companies, Karnataka for correction in the registered office address;

RESOLVED FURTHER THAT the approval of the Board be and is hereby accorded to obtain, No Objection Certificate ("NOC") or consent letter from **Assetz Property Management Services Private Limited** to occupy the office space for registered office address at Assetz House, 30 Crescent Road, Bengaluru 560001, Karnataka, India, as mutually agreed between the parties;

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to do all such acts, deeds and take steps to get NOC and to sign the necessary documents and file e-Form INC-22 with the Registrar of Companies, Karnataka to update the registered office of the Company in with the Registrar of Companies, Karnataka."

13. ANY OTHER ITEM WITH PRIOR PERMISSION OF CHAIRMAN

To consider any other agenda item not included in the agenda may be taken up for consideration with the prior permission of the Chairman and with the consent of the majority of the Directors present in the meeting.

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MINUTES OF THE SIXTY-SIXTH MEETING OF THE BOARD OF DIRECTORS OF ASSETZ INDUSTRIAL PARKS PRIVATE LIMITED ("COMPANY") HELD ON THURSDAY, 25th DAY OF MAY 2023 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT ASSETZ HOUSE, 3RD FLOOR, 30 CRESCENT ROAD, BENGALURU 560001, COMMENCED AT 11:30 A.M. AND CONCLUDED AT 12:20 P.M.

DIRECTOR's PRESENT IN PERSON

1. Mr. Somasundaram Thiruppathi – Director

DIRECTOR's PRESENT THROUGH VIDEO CONFERENCE

1. Mr. Jagannatha Laxman Shetty – Director, present from his residence at Mumbai.

SPECIAL INVITEES PARTICIPATE THROUGH VIDEO CONFERENCE

1. Mr. Ben Cameron Melville Salmon – was attended from Australia.
2. Mr. Veerappan Subbiah – was attended from Singapore's Office
3. Mr. Vijay Vikram Singh - Representing Statutory Auditor, was attended from his office at Bengaluru.
4. Mr. Raunak Rathi - Representing Statutory Auditor, was attended from his office at Bengaluru.

IN ATTENDANCE

Ms. Vijaylaxmi Kedia: Company Secretary

1. CHAIRMAN OF THE MEETING

Mr. Somasundaram Thiruppathi was unanimously elected the chairman of the meeting. He presided over the meeting and asked the Company Secretary to conduct the proceedings of the meeting.

The Company Secretary confirmed that the notices calling for the Board Meeting were duly dispatched pursuant to Section 173(3) of the Companies Act, 2013 read with Secretarial Standard I issued by the Institute of Company Secretaries of India. All the Directors present confirmed the same.

2. RECORD THE ATTENDANCE AND GRANT LEAVE OF ABSENCE

The Company Secretary recorded the attendance of all the Director, and she confirmed that all the Directors was presented and therefore leave of absence was not required.

3. RECORD OF THE QUORUM OF THE MEETING

The Company Secretary had informed that the requisite quorum was presented, and she declared that the meeting was duly convened and properly constituted, and agenda of the meeting was taken up.

4. APPROVED THE SHORTER NOTICE OF BOARD MEETING

The Company Secretary informed the Board that notice of the Board meeting has been circulated at shorter notice. She further informed that as per the provisions of Section 173(3) of the Companies Act, 2013, a meeting of the Board of Directors, to be called by giving Seven days' Notice, however for discussion and approval of urgent business's agenda, the meeting would be called at shorter notice subject to consent of all the Directors.

She therefore asked the Board of Directors to provide their consent to conduct the proceedings of the Board Meeting at Shorter Notice.

5. CONFIRMATION AND REVIEW OF MINUTES OF THE PREVIOUS BOARD MEETING

The Minutes of the previous Board Meeting was reviewed, confirmed and signed by the Chairman of the meeting.

6. CONSIDERATION AND APPROVAL OF THE QUARTERLY AND ANNUAL AUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

The Company Secretary placed the details on the summary of the financial statements and compliance status as on 31st March 2023 as part of Board's presentation, submitted by the Statutory Auditor.

The Board reviewed and took the same on record.

She also placed the draft of the Audited Financial Statements for the quarter and year ended 31st March 2023 as required under the SEBI LODR, 2015 and the Audited Financial Statements for the year ended 31st March 2023 as required under Section 134 of the Companies Act, 2013 for review and approval of the Board of Directors.

The Board discussed the matters and unanimously passed the following resolutions:

"RESOLVED THAT the draft of the Audited quarterly and yearly financial statements, containing Balance Sheet, Statements of profit and Loss Accounts, Cash flow statements, and notes to the accounts thereof for the quarter and year ended 31st March 2023 as per SEBI LODR 2015, be and is hereby reviewed and approved and initialed by the Chairman for the purpose of identification;

RESOLVED FURTHER THAT the draft of the Audited financial statements, containing Balance Sheet, Statements of profit and Loss Accounts, Cash Flow Statements, and notes to the accounts thereof for the year ended 31st March 2023 as required under Section 134 of the Companies Act, 2013 be and is hereby reviewed, approved and initialed by the Chairman of the meeting for the purpose of identification;

RESOLVED FURTHER THAT Directors of the Company be and is hereby authorized to sign, quarterly and Annual financial statements, publish the same in newspaper as per the Regulation of SEBI LODR, 2015, and submit the same with the Bombay Stock Exchange, Debenture Trustee as per the Regulation of SEBI LODR, 2015.

RESOLVED FURTHER THAT Directors and the Company Secretary of the Company be and is hereby further authorized to sign, the Annual Audited financial statements, for the year ended 31st March 2023 and circulate it to the members for their approval in the ensuing Annual General Meeting.

RESOLVED FURTHER THAT any of the Director or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things as required to give effect to the above resolutions."

7. CONSIDERATION AND RECORD OF THE STATUTORY AUDITOR'S REPORT FOR THE QUARTER AND ANNUAL AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2023 AS PER SEBI LODR REGULATION 2015, AND UNDER THE COMPANIES ACT 2013

The draft of the Auditors' Report on the Audited Quarterly and Annually financial statements for the quarter and financial year ended 31st March 2023 under SEBI LODR 2015, and Auditors' Report on the audited annual financial statements for the financial year ended 31st March 2023 was placed before the Board of Directors for their review and records.

She further informed the Board that the report of the Statutory Auditors under the SEBI LODR, 2015 as well as under the Companies Act 2013, is self-explanatory and does not contain any modified opinion, adverse remarks observation.

The Board had reviewed and took the same on record.

8. RECORDING THE STATEMENT OF INVESTORS COMPLAINT REGISTERED UNDER SCORE PORTAL FOR THE QUARTER ENDED 31ST MARCH 2023

The Company Secretary placed the statement of Investors complaint registered under the SCORE portal for the quarter ended 31st March 2023.

She informed that there was no new complaint registered and pending for disposal during the quarter ended 31st March 2023 and the same has been filed with BSE for the quarter ended 31st March 2023 under Regulation 13(3) of SEBI LODR, 2015.

The Board took the same on record.

9. ADOPTION OF THE DRAFT POLICY ON PRESERVATION OF DOCUMENTS UNDER REGULATION 9 OF SEBI LODR 2015

The Company Secretary had placed the draft policy as required to be framed under regulation 9 of SEBI LODR, 2015 for the preservation documents for the adoption and approval of the Board of Directors.

The Board reviewed the draft policy, and unanimously passed the following resolutions:

“RESOLVED THAT the draft policy under regulation 9 of SEBI LODR, 2015 required to be framed for the preservation of documents and placed before the Board for their approval, be and is hereby review, approve and adopted by the Board of Directors, and initialed by the Chairman for the purpose of identifications;

RESOLVED FURTHER THAT the aforesaid policy will be uploaded at the website of the Company as per SEBI LODR 2015;

RESOLVED FURTHER THAT any of the Director or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things as required to give effect to the above resolutions.”

10. APPROVAL OF THE DRAFT STANDING OPERATING PROCEDURE (“SOP”) FRAMED FOR MAINTANING THE UNPUBLISHED PRICE SENSITIVE INFORMATION UNDER STRUCTURE DIGITAL DATABASE (“SDD”)

The Company Secretary informed the Board that as per Regulation 3(5) and 3(6) of SEBI (Prohibition of Insider Trading) Regulation 2015 the Board of Directors are required to frame and maintained Standing Operating Procedures for recording the Unpublished Price Sensitive Information in Structure Digital Database. She also informed the Board that the Board is required to approve the Standing Operating Procedures (“SOP”) required to be framed for operating and maintaining the information under the Standing Operating Procedures.

Therefore, the draft of the Standing Operating Procedures was placed before the Board for their review and approval.

The Board had reviewed, discussed and unanimously passed the following resolutions:

“RESOLVED THAT the draft of the Standing Operating Procedures (“SOP”) as placed before the Board be and is hereby review and approve by the Board of Directors and initialed by the Chairman of the Meeting for the purpose of identification;

RESOLVED FURTHER THAT any of the Director or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things as required to give effect to the above resolutions.”

11. APPOINTMENT OF AUTHORISED SIGNATORY FOR FILING NECESSARY E-FORMS WITH THE REGISTRAR OF COMPANIES, MINISTRY OF CORPORATE AFFAIRS

The Company Secretary had informed the Board that as part of compliances under the Companies Act, 2013, the Board of Directors are required to file various e-forms with the Registrar of Companies, Regional Director, Ministry of Corporate Affairs and Central Government as required from time to time under the Companies Act, 2013 using the Digital Signature Certificate of any of the Director.

She further informed that Board of Directors are required to authorized any of the Director of the Company, who will be responsible for filing necessary e-forms using his digital signature certificate.

The Board discussed and unanimously passed the following resolutions:

“RESOLVED THAT any of the Director of the Company be and is hereby authorized to file necessary e-forms with the Registrar of Companies, Regional Director, Ministry of Corporate Affairs and Central Government as required from time to time under the Companies Act, 2013 using his Digital Signature Certificate.”

12. APPROVAL FOR ADDITION OF AUTHORISED SIGNATORY IN THE BANK ACCOUNT NUMBER 8827210000000435 OPERATING AND MAINTAINING WITH DBS BANK INDIA LIMITED

The Company Secretary informed that for the administrative convenience it had proposed to add the name of Mr. Veerappan Subbiah, as an Authorized Signatory for operating and maintaining the Bank Account bearing Account No.8827210000000435 operating and maintaining in the name of “Assetz Industrial Parks Private Limited”, with DBS Bank India Limited.

The Board discussed the matter and unanimously passed the following resolutions:

“RESOLVED THAT in amendment to the earlier resolutions passed for operating and maintaining the Bank Account bearing Account No.8827210000000435 operating in the name of “Assetz Industrial Parks Private Limited” with DBS Bank India Limited, the consent of the Board of Directors be and is hereby accorded to add Mr. Veerappan Subbiah, as an Authorised Signatory, for operating and maintaining the said Bank Account as an Authorised Signatory of the Company;

The mode of operation for maintaining the aforesaid Bank Account, after the addition of Mr. Veerappan Subbiah will be as under.

List of Authorised Signatories along with mode of operation:

Name of Authorised Signatory	Group	Mode of operation	Amount Limit for operating the Account (Rs.)
Veerappan Subbiah	A	Singly	Up to Rs.40 Lakhs
Veerappan Subbiah	B	Jointly	Above Rs.40 Lakhs
Somasundaram Thiruppathi			

RESOLVED FURTHER THAT any banking transactions approve and made from the date of passing the said resolution to the date of updating the same in the banking system will not invalidate and the same will be remain valid.;

RESOLVED FURTHER THAT any one of the Director of the Company be and is hereby authorized to sign and submit the certified copy of the said resolutions to the banker, as may be required under the seal and signature of any one of the Director of the Company.”

13. ANY OTHER ITEM WITH PRIOR PERMISSION OF THE CHAIRMAN

There was no other agenda left for discussion as per the notice of the meeting and no specific request has been received from any Director’s present, the meeting concluded with vote of thanks to the Chairman and invitees to the meeting. She further confirmed that requisite quorum remained present during the discussion of all the agenda items and all the agenda has been approved unanimously by the Board of Directors.

Entered on: 29.05.2023.
Signed on:

Place: Bengaluru

Chairman

Statement of Financial Results for the quarter ended 30 June 2023

(₹ in lakhs, except per share data)

S.No.	Particulars	Quarter ended		Year ended
		30 June 2023	31 March 2023	31 March 2023
		Unaudited	Audited	Audited
	Revenue			
	Revenue from operations	-	-	-
	Other income	-	-	-
I	Total income	-	-	-
	Expenses			
	(a) Finance cost	650.26	477.95	784.35
	(b) Employee benefits expense	2.37	1.07	1.07
	(c) Other expenses	37.97	71.15	100.84
II	Total expenses	690.60	550.17	886.26
III	Profit before tax (I-II)	(690.60)	(550.17)	(886.26)
	Tax expense:			
	Current tax	-	-	-
	Deferred tax	-	-	-
IV	Total tax expense	-	-	-
	Net profit for the period (III-IV)	(690.60)	(550.17)	(886.26)
	Other comprehensive income			
	A. (i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
V	Total other comprehensive income	-	-	-
VI	Total comprehensive (loss)/ income for the period (IV+V)	(690.60)	(550.17)	(886.26)
VII	Paid up equity share capital (face value ₹10 each)			
VIII	Other equity			
IX	Earnings per share of ₹ 10/- each (for continuing and total operations) - (not annualised)			
	(a) Basic (in ₹)	(110.25)	(87.83)	(141.48)
	(b) Diluted (in ₹)	(110.25)	(87.83)	(141.48)
X	Paid-up equity share capital	62.64	62.64	62.64
XI	Other equity	1,457.77	2,000.66	2,000.66
XII	Net worth (Refer note 7)	1,520.41	2,063.30	2,063.30
XIII	Paid-up debt capital (Refer note 7)	23,780.19	16,390.28	16,390.28
XIV	Ratios (Refer note 7)			
	a. Debt-equity ratio	16.25	8.13	8.13
	b. Current ratio	10.72	0.23	0.23
	c. Long term debt to working capital	47.28	(1,062.67)	(1,062.67)
	d. Current liability ratio	0.00	0.00	0.00
	e. Total debts to total assets	0.94	0.89	0.89
	f. Net profit margin (%)	-	-	-

See accompanying notes to the financial results

Assetz Industrial Parks Private Limited
Corporate Identity Number (CIN) : U45205KA2015PTC080444
Registered Office: Assetz House, No.30, 3rd Floor, Crescent Road, Bengaluru - 560001
Notes to Financial Results

- 1 These financial results have been approved by the Board of Directors at their meeting held on 10 August 2023
- 2 The Company is primarily engaged in the business of real estate development, which is considered to be the only reportable segment by the management. Further, the operations of the Company is domiciled in India and therefore there are no reportable geographical segment.
- 3 The Company has issued 7,440 secured, series C redeemable non-convertible debentures of face value of ₹ 100,000 each on a private placement basis on 24 May 2023.
- 4 Figures of the previous periods have been regrouped, whenever necessary, to make them comparable with the current period.
- 5 The results for the quarter ended 30 June 2022 has not been disclosed by the management as the Company was listed on 30 December 2022 and accordingly, results for the period ended 30 June 2022 were not published by the Company.
- 6 The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full financial year 2022-2023 and the published year to date figures up to third quarter of the financial year 2022-2023. Also, figures upto the end of the third quarter were only reviewed and not subject to audit.
- 7 Formulae for computation of ratios are as follows:
 - (a) Debt equity ratio = Debt / Net worth
Debt or paid-up debt capital: Non-current borrowings
Net worth: Paid-up equity share capital + Other equity
 - (b) Current ratio = Current assets / Current liabilities
 - (c) Long term debt to working capital = Non-current borrowings / (Current assets less current liabilities)
 - (d) Current liability ratio = Current liabilities / Total Equity and liabilities
 - (e) Total debts to total assets = Debt / Total assets
 - (f) Net profit margin = Net profit for the period / Total income

On behalf of board of directors of Assetz Industrial Parks Private Limited

S.Thirupathi
Director
DIN: 07016259

Bengaluru
14 August 2023

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Assetz Industrial Parks Private Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Assetz Industrial Parks Private Limited ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Walker Chandiok & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay Vikram Singh

Partner

Membership No.

UDIN: XXXX

Bengaluru

10 August 2023

← → ↻





scores.gov.in/admin/homedashboard.html

Securities and Exchange Board of India

Welcome: Somasundaram Thiruppathi, Director, Assetz Industrial Parks Private Limited

Version 2.0

SCOIS

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Last Successful Login on : 2023-05-25 12:35:07.042
Last Unsuccessful Login on : 2023-02-16 19:17:14.197

Annexure-4

Complaints Status as on: 17/07/2023

Total Complaints Received	0
Total Resolved Complaints	0
Total Pending Complaints	0
Total Complaints Withdrawn	0
ATR/REPLY Sent and Pending With SEBI	0
Review(s) received	Click Here
Direct complaint(s) received from investor	Click Here
New Complaints from SEBI (For Assessment)	--
Clarification Sought By SEBI/Higher Organization	--
Action Taken Report Received	--
Action Taken Report Sent	--
Pending Complaints(Within Our Office)	--
Pending Complaints(With Investor)	--
Pending Complaints(With Subordinate Organisations)	--
Pending Complaints(With Subordinate Organisations - Atr not Received)	--
Reminder/Clarification received from investor/SEBI	--
Clarification sought from subordinate organisation	--



BOARDS' REPORT

To
The Members of
M/s Assets Industrial Parks Private Limited

Yours, directors take pleasure in presenting the **8th Annual Report** together with the Annual Audited Financial Statements for the year ended **31st March 2023**.

1. FINANCIAL SUMMARY AND HIGHLIGHTS

Particulars	(Amount in INR Lakh)	
	Financials Statement	
	31.03.2023	31.03.2022
Revenue from operations (Net)	-	0.02
Other Income	-	-
Profit/(Loss) before Depreciation, Finance cost, exceptional items and Tax Expenses	(101.91)	(5.66)
Less: Finance Cost	784.35	420.03
Profit / (Loss) before exemptional items and Tax expenses	(886.26)	(425.69)
Tax Expenses	-	-
Profit / (Loss) after Tax	(886.26)	(425.69)
Total Comprehensive Income/loss	(886.26)	(425.69)

1.1. FINANCIAL HIGHLIGHTS

During the year under review the Company has incurred a loss of Rs.886.26 lakhs as compared to the previous financial year, Rs.425.69 lakhs. As the project of the Company is in the stage of development and the majority of expenses are in the nature of interest expenses borrowed fund and project expenses. The Management are expecting that once the project will be completed, the Company will start generating revenue from operation.

1.2. SUMMARY ON BUSINESS OPERATION AND INDUSTRIAL INFORMATION

During the year under review the Company has passed Special Resolution dated 30th November 2022 for issuance of Listed, Secured, Redeemable, Non-Convertible Debentures (“NCD”) in five Series namely Series A, B, C, D and E, for an aggregate amount of Rs.286 Crore for the development of two largescale Grade A Logistics Parks on land parcels located as per below details.

1. Block No.4 of Dobaspet, 5th Phase Industrial Area, Bengaluru Rural District, India. (“Nela1”).
2. Block No 7 and Block No 7A of Dobaspet, 5th Phase Industrial Area, Bengaluru Rural District, India. (“Nela2”).

The “Nela 1” and “Nela 2” lands measure 125 acres and 46.78 acres respectively and were allotted to the Company on 99 years lease by KIADB and are currently in the development stage.

As of 31st March 2023, the Company has listed a total NCDs value of Rs.135.4 Crore out of the aforesaid total issuance size of Rs.286 Crore in the following manner:

1. Series A NCDs – Rs.103 Crore

2. Series B NCDs – Rs.32.4 Crore

Further after the end of the financial year 31st March 2023 to the date of this report your company has issued 7440, Series C, Listed, Secured, Rated, Redeemable, Non-Convertible Debentures having face value of Rs.1,00,000 each and for an aggregate value of Rs.74.40 Crore and the same has been listed with Bombay Stock Exchange on 25th May 2023.

1.3. TRANSFER TO RESERVE ACCOUNT

During the year under review your Company has not transferred any amount to Reserve.

1.4. FIRST TIME ADOPTION OF INDIAN ACCOUNTING STANDARDS (“Ind AS”)

During the year under review, your Company has prepared the financial statements in accordance with the Indian Accounting Standards (“Ind AS”). Since your Company has adopted the Indian Accounting Standards for the first time, the date of transition to Ind AS is 1st April 2021. Please refer Note No.27 of the financial statements for the details of first-time adoption exemptions availed by the Company, reconciliation and description of the effect of the transition.

2. DECLARATION OF DIVIDEND

With a view to conserve the resources of the Company; the Directors express their inability to recommend dividend for the year ended 31st March 2023.

3. SHARE CAPITAL AND OTHER SECURITIES STRUCTURE

The paid-up share capital as on 31st March 2023 is **Rs.62,64,000/-**

During the year under review, the Company has not issued any shares with differential voting rights nor granted stock options nor sweat equity. The Company has not increased its Authorized Shares capital during the year.

Issue of Debentures, Bond, or any Non-Convertible Securities

During the year under review your Company has issued offer letter for issuance of Listed, Secured, Redeemable, Non-Convertible Debentures (“NCDs”) for total value of INR 286 Crore, to be issued in Series A to E, and obtained the necessary approval of the Shareholders in their Extra Ordinary General Meeting held on **30th November 2022**.

Out of the above issues, your Company has allotted below Series A and Series B as per below details and listed it with Bombay Stock Exchange Limited (“BSE”) as on 31st March 2023.

Detail of Debentures issued during the year:

Line items for disclosures	Series A	Series B
Date of Issue and allotment of the Securities.	28-12-2022	28-02-2023
Number of Securities	1030	3240
Whether the issue of the Securities was by way of preferential allotment/Private allotment/or public issue.	Preferential Allotment	Preferential Allotment
Brief details of the debt restructuring pursuant to which the securities are issued	NA	NA
Issue Price per Debenture	INR 10,00,000	INR 1,00,000
Coupon rate	0%	0%
Maturity date	27-12-2027	27-12-2027

Amount raised	INR 103,00,00,000	INR 32,40,00,000
Date of Listing on BSE	30-12-2023	03-03-2023

Apart from the above the Company has not issued any other kinds of Debentures or Securities.

Further after the end of the financial year 31st March 2023 to the date of this report your Company has issued 7440, Series C, Listed, Secured, Rated, Redeemable, Non-Convertible Debentures having face value of INR 1,00,000 each and in aggregate value of Rs.74.40 Crore and the same has been listed with Bombay Stock Exchange on 25th May 2023.

As on 31st March 2023 total outstanding amount of 11% Compulsory Convertible Debentures is INR 53,85,91,700/- which represent 54,924 for Class A and 53,30,993 for Class B in numbers of Compulsory Convertible Debentures, having face value of Rs.100 each.

As on 31st March 2023 Mr. Jagannatha Laxman Shetty, hold 1 (One) equity share as Nominee of Holding Company, apart from this there is no shareholding of Director.

4. DEPOSITS

The Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

5. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

6. HOLDING /SUBSIDIARY COMPANIES /ASSOCIATES /JOINT VENTURES

During the year under review your Company has become a Wholly Owned Subsidiary of M/s Assetz Industrial Parks Pte Ltd., and apart from this the Company is not an Associate, Joint venture of any other Company. Further during the year under review, it does not have any Subsidiary, Associate and Joint Venture Company pursuant to the provision of the Companies Act, 2013.

7. STATUTORY AUDITORS

M/s Walker Chandiok & Co LLP, Chartered Accountants, (Firm Registration No.001076N/ N500013) who were appointed as Statutory Auditor for the period of 5 (Five) years in the 7th Annual General Meeting held during the last year 2022, to hold office of the Statutory Auditor till the conclusion of the Annual General Meeting to be held during the financial year 2027 and to Audit the books of Accounts of the Company up to the financial year ended 31st March 2027.

However, pursuant to the amendment made by the Companies (Amendment) Act, 2017 the first proviso to Section 139 of the Companies Act, 2013 were omitted w.e.f. 7th May 2018 hence the requirement for ratification for the appointment of Statutory Auditors at every intervening Annual General Meeting was omitted and the same is not applicable.

Further the Statutory Auditors has confirmed that they are qualified to act as Statutory Auditors of the Company for the financial year 31st March 2024.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company, no Directors shall be required to retire by rotation.

During the year Ms. Vijaylaxmi Kedia (PAN: EHIPK8249C) has been appointed as Company Secretary w.e.f. from 1st March 2023.

A brief on the composition of the Board of Directors of the Company is annexed to this report as “*Annexure - A*”.

9. MEETINGS

During the year “*11 (Eleven)*” Board Meetings were convened and held. The details of which are annexed to this report as “*Annexure - B*”. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

10. CORPORATE SOCIAL RESPONSIBILITY

During the year under review, provisions of Section 135 of the Companies Act, 2013 and rules made thereunder, relating to the Corporate Social Responsibility (“CSR”) are not applicable to Company.

11. RISK MANAGEMENT POLICY

The Company has a robust Risk Management Policy to identify and evaluate business risks and opportunities. This framework looks to create transparency, minimize adverse impact on the business objectives and enhance the Company’s competitive advantage.

The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at the Company level.

12. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operation, which ensures that transactions are recorded, authorized and reported correctly.

The Company has adopted policies and procedures for ensuring the orderly and efficient conduct of the business, including adherence to the Company’s Policies, for safeguarding its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparations of reliable financial disclosures.

13. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS

During the year under review the Company has provided loans as inter companies loan, the loan amount outstanding at the end of the year is reflected in Note No.4 in the Audited Financial Statements.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The transactions with respect to related party are only in respect of unsecured loan, remuneration to Company Secretary, which are disclosed in notes to the financial statement. There are no materially significant related party transactions made by the Company with the Promoters, Directors, Key Managerial Personnel, or other designated persons which may have a potential conflict with the interest of the Company at large. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 do not form part of the said report.

15. PARTICULARS OF EMPLOYEES

During the year under review the Company is not required to make disclosures of information pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

17.1 Conservation of Energy

(i) The steps taken or impact on conservation of energy-**None** (ii) the steps taken by the Company for utilizing alternate sources of energy- **None** (iii) the capital investment on energy conservation equipment - **None** (iv) Steps taken for Conservation of Energy: **None**

17.2 Technology Absorption

(i) The efforts made towards technology absorption-**None** (ii) the benefits derived like product improvement, cost reduction, product development or import substitution -**None** (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported -None (b) the year of import; c) whether the technology been fully absorbed-None (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof -None and (iv) the expenditure incurred on Research and Development - **None**.

1. The Company continues to use the latest technologies to improve the productivity and quality of its services and products. The Company's operations do not require significant import of technology.

2. The benefits derived like product improvement, cost reduction, product development or import substitution - **None**.

3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - **None**

1. The Company has not incurred any expenditure on Research and Development & testing during the year.

17.3 Foreign Exchange Earnings and Outgo

The Company has not earned or incurred any amount towards Foreign Exchange.

i. Foreign Exchange earnings in terms of Actual inflow **Rs.0.00/-**

ii. Foreign Exchange outgo earnings in terms of Actual outflow **Rs.0.00/-**

18. CREDIT RATING OF SECURITIES

Your Company has obtained credit rating in respect of its new issue and Listed Non-Convertible Debentures, from **CARE Ratings Limited** on **04-10-2022** and the rating provided is **CARE BB+, Stable**.

19. EXTRACT OF ANNUAL RETURN

The Extract of the Annual Return in "**Annexure -C**" for the financial year ended 31st March 2023 is available on the website of the Company, the link for the same is <https://www.assetzproperty.com/compliance.html>

20. EXPLANATION IN RESPONSE TO AUDITOR'S QUALIFICATIONS

The Report of the Statutory Auditors for the financial year ended 31st March 2023 is self -explanatory and does not contain any adverse and qualification remarks.

21. FRAUD REPORTED BY THE AUDITOR

During the year under review, no fraud was reported by the Statutory Auditor under Section 143(12) of the Companies Act, 2013.

22. COMPLIANCE WITH SECRETARIAL STANDARD

During the year under review the Company has complied with the Secretarial Standard Issued by the Institute of Companies Secretaries of India ("ICSI") with respect to the holding of Board, Shareholders Meeting, issuance of notice, preparation and maintenance of minutes and preparation of Board of Directors' Report.

23. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a. that in the preparation of the Annual financial statements for the financial year ended 31st March 2023; the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- b. that such Accounting Policies as mentioned in Note No.2B of the notes to the Financial Statements have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at, 31st March 2023 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. that the Annual financial statements for the financial year ended 31st March 2023 have been prepared on a going concern basis; and
- e. The Directors have laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively.
- f. that the proper systems ensured compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. MATERIAL CHANGES AND COMMITMENTS

During the year under review no material changes have occurred which affect the financial position of the Company.

25. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 ("IBC")

During the year under review, there was no application made or proceeding pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016. ("IBC")

26. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANK AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one time settlement of Loan, taken from Banks and Financial Institutions.

27. DISCLOSURE PERTAINING TO THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to providing a safe and conducive work environment for its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

28. ADDITIONAL DISCLOSURES UNDER LISTING REGULATIONS

28.1 Statement of deviation or variation

During the year under review, there is no deviation and variation in the use of proceeds of issue of Listed Non-Convertible Debentures ("NCDs") from the objects stated in the offer documents.

29. ACKNOWLEDGEMENTS

Your directors, thanks to the various Central and State Government Departments, Stock Exchange, Organizations and Agencies for the continued help and Co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, Banks, and other business partners for the support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

**For and on behalf of the Board of Directors of
Assetz Industrial Parks Private Limited**

Date:
Place: Bengaluru

Somasundaram Thiruppathi
Director
DIN: 07016259

Jagannatha Shetty
Director
DIN: 02044085

Annexure – A to the Boards’ Report

COMPOSITION OF THE BOARD OF DIRECTORS

The composition of the Board of as on 31st March 2023 was as follows:

Category	No. of Directors
Non-Executive Independent Directors	-
Other Non-Executive Directors	2
Executive Directors	-
Total	2

Annexure – B to the Boards’ Report

BOARD MEETINGS HELD DURING THE YEAR

Sl. No.	Dates on which Board Meetings were held	Total Strength of the Board	No. of Directors Present
1	09-04-2022	2	2
2	20-06-2022	2	2
3	01-08-2022	2	2
4	19-09-2022	2	2
5	30-09-2022	2	2
6	02-11-2022	2	2
7	30-11-2022	2	2
8	28-12-2022	2	2
9	09-02-2023	2	2
10	14-02-2023	2	2
11	01-03-2023	2	2

Annexure – C to the Boards’ Report

**EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March 2023**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	U45205KA2015PTC080444
2.	Registration Date	20/05/2015
3.	Name of the Company	Assetz Industrial Parks Private Limited
4.	Category/Sub-Category of the Company	Company Limited by Shares/Indian Non-Government Company.
5.	Address of the Registered office and contact details	Assetz House, 3 rd Floor, 30 Crescent Road, Bengaluru 560001
6.	Whether listed company	No
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Integrated Registry Management Services Private Limited Address: No.30, Ramana Residency, 4th Cross, Sampige Road, Malleshwaram Bangalore 560003.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Construction and Development of Logistics and Warehouse	45205	0%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate/Joint Venture	% of shares Held	Applicable Section
1.	Assetz Industrial Parks Pte Limited	201510541N	Holding	100%	Section 2(46)

IV. SHARE HOLDING PATTERN (Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year	% of Change during the Year
--------------------------	---	---	-----------------------------

	Demat	Physical	Total	% of Total Shares	Demat	Phys ical	Total	% of Total Shares	
(A) Promoters									
(1) Indian									
(a) Individual	-	1	1	0.01	-	1	-	0.01	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	-	-	-	-	-	-	-
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total(A) (1)	-	1	1	0.01	-	1	-	0.01	-
(2) Foreign									
(a) NRIs Individuals	-				-	-	-	-	-
(b) Other Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	6,26,399		99.99	6,26,399	-	6,26,399	99.99	-
(d) Banks/ FI	-	-	-	-	-	-	-	-	-
(e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A) (2)	-	6,26,399	-	99.99	6,26,399	-	6,26,399	99.99	-
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)	-	6,26,400	6,26,400	100	6,26,400	1	6,26,400	100	-

[illegible]

(viii) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(ix) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-
(2) Non-Institutions -									
Bodies Corp									
Indian	-	-	-	-	-	-	-	-	-
i. Overseas	-	-	-	-	-	-	-	-	-
(a) Individuals	-	-	-	-	-	-	-	-	-
i. Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii. Individual shareholders holding (nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(C) Others (Specify)									
Sub-Total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding = (B) (1) + (B) (2)	-	-	-	-	-	-	-	-	-
C. Shares held by custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	6,26,400	6,26,400	100	6,26,400	1	6,26,400	100	-

(ii) Shareholding of Promoters:

Sl. No.	Shareholder's/Body Corporate Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of Change during the Year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Mr. Jagannatha Laxman Shetty *(Nominee of Assetz Industrial Parks Pte Ltd)	1	0.01	-	1	0.01	-	-
2	Assetz Industrial Parks Pte Limited	626399	99.99	-	626399	99.99	-	-
Total		626400	100	-	626400	100	-	-

(iii) Change in Promoters' Shareholding: No Change

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total Shares of the Company
1.	Name: Assetz Industrial Parks Pte Ltd				
	At the beginning of the year	626399	99.99	626399	99.99
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /bonus/ sweat equity etc.): Transfer of Shares	No change			
	At the end of the year	626399	99.99	626399	99.99

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total Shares of the Company
2.	Name: Jagannatha Laxman Shetty				
	At the beginning of the year	1	0.01	1	0.01
	Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g., Allotment / transfer /bonus/ sweat equity etc.): Transfer of Shares	No change			
	At the end of the year	1	0.01	1	0.01

(iv) *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):*
Not applicable

Sl. No.	For each of the Top 10 shareholder	Date	Reason	Shareholding at the end of the year	
				No. of Shares	% of total Shares
1					
	At the beginning of the year				
	Changes during the year				
	At the end of the year				

(v) *Shareholding of Directors and Key Managerial Personnel:*

Sl. No	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares	No. of Shares	% of total Shares
1	Name: *Jagannatha Laxman Shetty *(Holding as Nominee of Holding Company)						

	At the beginning of the year	-	-	1	0.01	1	0.01
	Changes during the year	-	-	-	-	-	-
	At the end of the year	-	-	1	0.01	1	0.01

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

DEBENTURES:

Debentures	No. of Compulsory Convertible Debentures ('CCDs')	No. of Non-Convertible Debentures ('NCDs')	No. of Non-Convertible Debentures ('NCDs')	Total No. of Debentures
	(Unsecured)	(Unsecured)	(Secured)	
At the beginning of the year	53,85,917	-	-	53,85,917
Changes during the year	-	1030	3240	4270
At the end of the year	53,85,917	1030	3240	53,90,187

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
1	Gross salary					
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit	-	-	-	-	-

	- others, specify...					
5	Others, please specify	-	-	-	-	-
Total (A)		-	-	-	-	-
Ceiling as per the Act		-	-	-	-	-

B. Remuneration to other Directors: Nil

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	-	-
	Fee for attending board / committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (1)	-	-
2	Other Non – Executive Directors	-	-
	Fee for attending board / committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (2)	-	-
	Total(B)= (1+2)	-	-
	Total Managerial Remuneration (A+B)	-	-
	Overall Ceiling as per the Act	-	-

C. Remuneration to other Directors' key managerial personnel other than MD/MANAGER/WTG:

Sl. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name			Vijaylaxmi Kedia (01.03.2023)	
	Designation	CEO	CFO	CS	
1	Gross salary	-	-	1,07,366	-
	a) salary as per the provision contained in the section 17(1) of Income Tax Act 1961	-	-	-	-
	b) Value of Perquisites under section 17 (2) Income Tax Act 1961	-	-	-	-
	c) Profits in lieu of Salary under section 17(3) Income Tax Act 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission a) As % of Profits b) Others, Specify		-	-	-
5	other please specify	-	-	-	-
	Total	-	-	1,07,366	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/	Authority [RD/ NCLT/	Appeal made, if any (give Details)
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			Compounding fees imposed	COURT]	
A) Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B) Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors of
Assetz Industrial Parks Private Limited

Date:
Place: Bengaluru

S. Thiruppathi
Director
DIN: 07016259

Jagannatha Shetty
Director
DIN: 02044085

NOTICE OF 8TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 8TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ASSETZ INDUSTRIAL PARKS PRIVATE LIMITED ("COMPANY") WILL BE HELD ON MONDAY, 11TH DAY OF SEPTEMBER 2023 AT 12:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT ASSETZ HOUSE, 30 CRESCENT ROAD, 3RD FLOOR, BENGALURU 560001 TO TRANSACT THE FOLLOWING BUSINESS

ORDINARY BUSINESS:

1. TO RECEIVED, CONSIDER, AND ADOPT THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2023 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON

To consider and if thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company, comprising of the Balance Sheet, Statements of Profit & Loss Accounts, Cash Flow Statements and notes to the accounts thereof for the financial year ended 31st March 2023 along with necessary notes Annexed to or forming part of such financial statements together with the Report of the Statutory Auditors and the report of the Board of Directors be and is hereby considered, adopted and approved;

RESOLVED FURTHER THAT any one of the Director of the Company be and is hereby authorized to file necessary e-Forms with the Registrar of Companies, Karnataka and to do all such acts, deeds, things which are necessary to give effect to the said Resolution."

**For and on behalf of the Board of Directors of
Assetz Industrial Parks Private Limited**

**Sd/-
Vijaylaxmi Kedia
Company Secretary
M. No. A46409**

**Date: 14TH August 2023
Place: Bengaluru**

NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member of the Company. Proxies in the form Annexed hereto must be lodged at the registered office of the Company not later than 48 hours before the commencement of the meeting. The blank proxy form is enclosed. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
2. Pursuant to provisions of Section 105 of the Companies Act 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of the members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member. Proxy should carry ID proof which shall be produced at the entrance of the venue.
3. Members are requested to please bring duly filled attendance slip at the meeting which is enclosed.

4. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
5. Members seeking any information with regard to the Accounts are requested to address communication to the Company at the registered office at least 48 hours prior to the meeting, so as to enable the management to keep the information ready at the meeting.
6. Shareholders are required to intimate changes in their addresses, if any.
7. Shareholders are requested to register their e-Mail ID with the company to enable the company to send all communication including notice of the meeting electronically.

ROUTE MAP TO THE VENUE OF THE 8th ANNUAL GENERAL MEETING

Annual General Meeting:

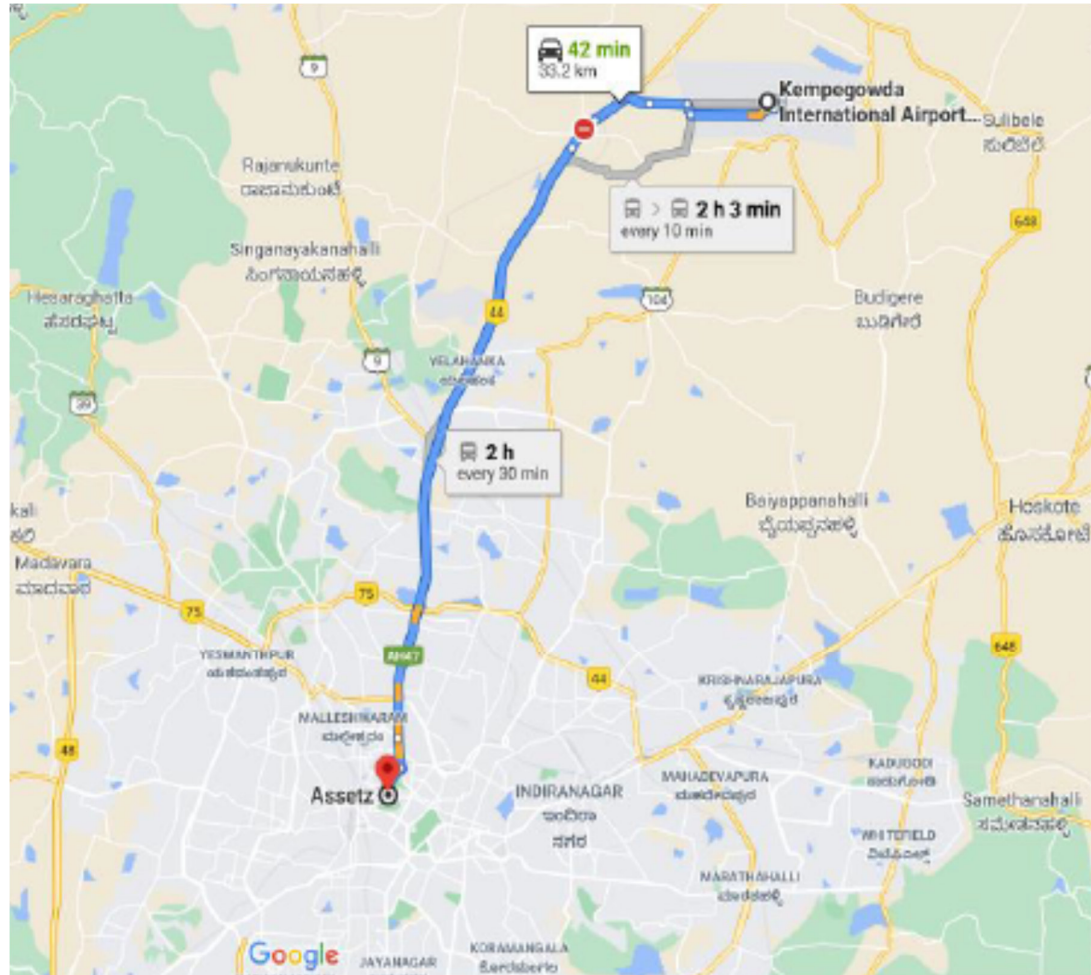
Date: Monday, 11th day of September 2023

Time: 12:30 p.m.

Venue:

ASSETZ INDUSTRIAL PARKS PRIVATE LIMITED

Assetz House, 3rd Floor, 30 Crescent Road, Bengaluru 560001



**Form MGT-11
Proxy Form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies.
(Management and Administration) Rules, 2014]

CIN: U45205KA2015PTC080444

Name of the Company: Assetz Industrial Parks Private Limited

Registered office: Assetz House, 3rd Floor, 30, Crescent Road, Bangalore 560001

Name of the member (s): Registered address: E-mail Id: Folio No/ Client Id: DP ID:
--

I/We, being the member (s) of shares of the above-named company, hereby appoint.

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:, or failing him

3. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 8th Annual general meeting to be held on **Monday, 11th day of September 2023 at 12:30 p.m.** at the Registered office of the company situated at Assetz House, 3rd Floor, No.30, Crescent Road, Bangalore 560001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.-

Signed this..... day of..... 2023

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Attendance Slip
8th Annual General Meeting

DP.ID		Name & address of the shareholders
Client ID/Regd. Folio. No		
No. of Shares held		

I certify that I am a member/proxy for the member of the Company.

I hereby record my presence at the 8th Annual General Meeting of the Company held on ***Monday 11th day of September 2023 at 12:30 p.m.*** at the registered office of the company situated at 'Assetz House', 3rd Floor, 30, Crescent Road, Bengaluru 560001.

.....
Name of the member/proxy
(In block letters)

.....
Signature of the member/proxy

Note: Please complete this and hand it over at the entrance of the meeting hall.